

PONTESBURY PARISH COUNCIL



Caroline Higgins
Responsible Financial Officer
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17th June 2024

To All Members of the Finance & General Purposes Committee

Dear Councillor

Notice is hereby given that a meeting of **Pontesbury Parish Council, Finance & General Purposes Committee** will be held at **The Pavilion** at **6.30pm on Tuesday 25th June 2024** and members are hereby summoned to attend for the purpose of transacting the following business.

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Responsible Financial Officer

AGENDA

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF INTEREST AND DISPENSATIONS**
 - 2.1. To receive declarations of interest from councillors on items on the agenda
(Members are reminded that they are required to leave the room during the discussion and voting on matters in which they have a Disclosable Pecuniary Interest, whether or not the Interest is entered in the Register of Members' Interests maintained by the Monitoring Officer.)
 - 2.2. To grant any requests for dispensation as appropriate
- 3. MINUTES OF COUNCIL** - To approve the Minutes of the Finance & General Purposes Committee Meeting held on 16th May 2024 (*attached*)
- 4. PUBLIC QUESTIONS AND COMMENTS** – 15 minutes will be allowed
- 5. RESERVES REPORT** – To note the current reserves position following completion of the transfers approved by the full council in May and as part of the 2024/25 budget setting process. (*Report attached*)
- 6. STATUTORY FINANCE**
 - 6.1. **S137 Expenditure** – To note the limit set for spending in 2024/25 is £28,808.65, based on a maximum of £10.81 per 2,665 electors
 - 6.2. **Approval of payments** –
 - 6.2.1. To approve the expenditure of £12 per month for 25 additional newsletter copies for delivery to Mount Close residents – new regular cost £890.00

6.2.2. **Streetlighting Contract** – To approve a reduction to the invoice for the Streetlighting Contract by £1,750.00 from that authorised by full council, to account for those streetlights replaced as part of the routine maintenance programme since the contract was let. *(Revised invoice attached)*

6.3. **Approval of transfers between accounts** - if required

7. REVIEW OF ITEMS TO BE INCLUDED ON ASSET REGISTER –

7.1. To approve a minimum value of £50 for newly purchased items to be added to the asset register. *(Note, this does not exclude items donated to the Council or otherwise acquired which may be valued at a nominal value of £1.00 despite their estimated insurance value being higher).*

7.2. *To approve the revaluation of the current asset register to exclude those items of low value that would not have been included had this minimum value been in place at time of purchase. (The recalculated asset value will be presented for approval at a future meeting and restated in the next annual accounts).*

8. FINANCIAL REGULATIONS – To consider the recommended adjustments to the newly published NALC Model Financial Regulations, to include delegated powers and spending authority limits for officers and committees. *(Model document attached, proposed adaptations to follow).*

9. DATE OF NEXT MEETING –